

**CITY OF COON RAPIDS, IOWA  
MUNICIPAL UTILITY BOARD OF TRUSTEES**

FEBRUARY 22, 2018

The Board of Trustees of Coon Rapids Municipal Utilities met at 7:00 A.M., February 22, 2018 as per posted notice and rules of the Board at the Conference Room – “NOC” Network Operations Center, Coon Rapids, Iowa. Trustees present were Doris Bass, Mary Schwaller and Terry Garnes. Absent: Harry Siegler and Ron Brower.

Motion by Bass, Second by Schwaller with all voting “Aye” to approve the agenda.

Motion by Bass, Second by Schwaller with all voting “Aye” to approve the consent items: 1/24/18 Board Minutes, Abstract of Claims #2018-2 in the amount of \$419,793.<sup>60</sup>, Financials, Quarterly Reports.

The Board entertained oral requests and communications from the audience. Brian Schlepp from the Coon Rapids Golf Course Board of Directors addressed the Board and gave project updates and information related to their current capital improvement campaign. Motion by Schwaller, Second by Bass with all voting “Aye” to donate \$5,000 to the CRGC.

General Manager’s Report: NIMECA Update, SPP, Basin, Etc. - Fox Retransmission Rates - FTTH Project - Notices/Statistics.

Motion by Bass, Second by Schwaller to approve a Revolving Loan Fund (RLF) application from NM Lewis LLC at the following terms: \$35,000 @ 4.50% A.P.R. for 10 years (with 1.00% going to CRMU for administration), 2nd position on the mortgage, 1<sup>st</sup> position on inventory and equipment, personal guarantees, a one-time administration fee of \$250 and ACH payment required.

Motion by Bass, Second by Garnes with all voting “Aye” authorizing the General Manager to execute engineering agreements with DGR Engineering for work associated with the “Replacement of East Transformer at Main Substation.”

This notice is given at the direction of the Chairman pursuant to Chapter 28A, Code of Iowa and local rules of said governmental body.

**SEAL**

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Chairman, Board of Trustees

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Secretary, Board of Trustees